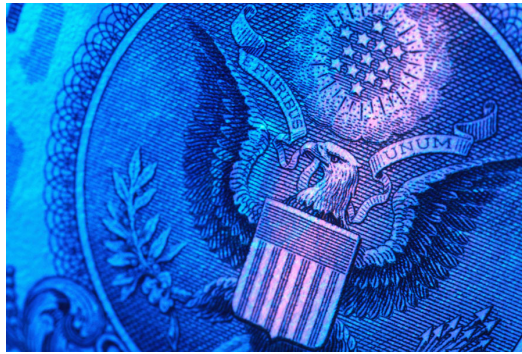


2008 Economics E-mail
Dated 9/30/08 (before any bailouts)



In my opinion, no-one in this country is getting to the root of our economic problem, which is living in debt (slavery) – including our very own Government. Since God says that the borrower is servant to the lender, we (the people) have become servants to all the financial institutions because of our cars, homes, credit cards, etc. that now control us and require us to be “slaves” to our work, not God. An even bigger problem is that our Government and most of our major institutions are now slaves to the rest of the world – including China, Saudi Arabia, Dubai and other volatile countries because we have sold out our assets and have sold off the debt instruments that we (the people) are obligated to pay. Therefore, the United States is mainly now servant to those who control the financial institutions – which, for the most part, are foreign companies and foreign governments.

I think the most concerning part of all of this to me is the ratio of debt to actual printed US Currency in circulation. The total printed US currency in circulation is just over \$750 billion right now (http://en.wikipedia.org/wiki/United_States_dollar) while the total estimated consumer debt is just under \$10 trillion (http://www.brillig.com/debt_clock/). If you think about, if everyone wanted to pay off their debt and be debt free (as is biblical) it would be absolutely impossible because there is not even enough printed money to do it. There in lies a MAJOR fundamental problem of our current economy. Our drive to spend and go in debt was so out of control that we would either have to print \$9 billion more dollars to pay it all off (which would completely destroy the dollars worth and cause hyper-inflation), or devalue everything by 90% to get to equality of debt versus currency.

If we had a \$700 billion dollars bailout – where does it come from, there is only \$750 billion dollars in print?

There are no easy answers right now. The whole mindset of this country has unfortunately been turned to greed, impatience and the American Nightmare. Without some fundamental shifts, I think we will see some major reckoning from God until we get back to His principals or we humble ourselves and ask for his guidance to get us out. The best plan I have heard so far is to take the bailout amount and apply it directly to home owner's mortgages on a percentage basis. I think the government could then pay off say half of everyone's primary home mortgage, pay that money to the hurting financial institutions, then they could re-write the loans at a fixed rate (which should be the “teaser” rate they got in the first place) for 20 or 30 years so that people can now afford their homes for good, money is put back into the institutions, more foreclosures are avoided and we don't all foot the bill without seeing a benefit.

Just my thoughts, but there definitely are some MAJOR fundamental principals and issues that have to be dealt with or even with a bail out in 5 years down the road the US will be in an even worse condition.